

Message Text

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PAGE 01 SANTIA 02154 231545Z

60

ACTION ARA-20

INFO OCT-01 ISO-00 EUR-25 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 STR-08 AID-20 EB-11 FRB-02 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01

/191 W

----- 026317

R 231515Z APR 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 8301

DEPT OF COMMERCE

LIMITED OFFICIAL USE SANTIAGO 2154

E.O. 11652: N/A

TAGS: EIND, CI

SUBJ: RETURN OF U.S. FIRMS

PASS OPIC

REF: (A) SANTIAGO 0195; (B) SANTIAGO 1973

1. ELECTROMAT (70 PERCENT OWNED BY GENERAL ELECTRIC)
INFORMED EMBASSY IT SIGNED CORFO CONTRACT TO RETURN
FIRM TO OWNER CONTROL ON APRIL 18, BECOMING BY EMBASSY
COUNT FOURTEENTH FIRM WITH U.S. INVOLVEMENT TO BE
RETURNED BY PRESENT GOVERNMENT.

2. IN RELATED DEVELOPMENTS, IBEC NEW YORK OFFICIAL
PRESENTLY VISITING SANTIAGO TO DETERMINE FINANCIAL
WISDOM OF REGAINING IBEC'S 100 PERCENT-OWNED CONCRETOS
READY-MIX, AND GOC OFFICIAL TO VISIT FIRESTONE (U.S.)
TO URGE THAT COMPANY TO RENEW PARTICIPATION IN MANESA
RUBBER TIRE PLANT. CONCRETOS READY-MIX REQUISITIONED
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OCTOBER 1972. FIRESTONE LEFT MANESA IN 1971 WHEN

ALLENDE GOVERNMENT DECIDED TO MERGE FIRM WITH GENERAL
INSA. MERGER NEVER TOOK PLACE AND, ACCORDING TO EMBASSY
SOURCE, GOC PRESENTLY INTEND TO BUILD UP MANESA WITH
FIRESTONE ASSISTANCE TO COMPETE WITH INSA.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, BUSINESS FIRMS, INDEMNIFICATION
Control Number: n/a
Copy: SINGLE
Draft Date: 23 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA02154
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740095-0736
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740421/aaaaaskf.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: (A) SANTIAGO 0195; (B) SANTIAGO 1973
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 18 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 SEP 2002 by kelleyw0>; APPROVED <05 FEB 2003 by GolinoFR>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RETURN OF U.S. FIRMS PASS OPIC
TAGS: EIND, CI, GENERAL ELECTRIC, FIRESTONE, IBEC
To: STATE COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005